## **HOUSE BILL No. 4421**

March 7, 2007, Introduced by Reps. Bieda, Hansen, Warren, Condino, Virgil Smith and Mayes and referred to the Committee on Intergovernmental, Urban and Regional Affairs.

A bill to amend 1988 PA 265, entitled

"District library financing act,"

by amending section 8 (MCL 397.288), as amended by 1989 PA 25.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 8. If a majority of the qualified electors of a district 1 2 voting on the question of issuing bonds approves the issuance, or 3 if bonds are otherwise issued pursuant to section 5, the board, by resolution, shall authorize and levy the taxes necessary to pay the 4 5 principal of and interest on the bonds. The taxes shall be levied 6 and collected with the UNALLOCATED county taxes. If, pursuant to section 5, the bonds are issued without submission of the question 7 of the bond issue to the electors, the board shall not authorize or levy a tax that exceeds the tax levy authorized by a vote of the

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- 1 qualified electors of the district as provided in sections 13 to 23
- 2 of the district library establishment act.