#### SUBSTITUTE FOR

## SENATE BILL NO. 1236

A bill to amend 1962 PA 174, entitled "Uniform commercial code,"

by amending sections 9515, 9516, 9520, and 9521 (MCL 440.9515, 440.9516, 440.9520, and 440.9521), as added by 2000 PA 348; and to repeal acts and parts of acts.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 9515. (1) Except as otherwise provided in subsections
- 2 (2), (5), (6), and (7), a filed financing statement is effective
- 3 for a period of 5 years after the date of filing.
- 4 (2) Except as otherwise provided in subsections (5), (6),
- 5 and (7), an initial financing statement filed in connection with
- 6 a manufactured-home transaction is effective for a period of 30
- 7 years after the date of filing if it indicates that it is filed
- in connection with a manufactured-home transaction.

- 1 (3) The effectiveness of a filed financing statement lapses
- 2 on the expiration of the period of its effectiveness unless
- 3 before the lapse a continuation statement is filed pursuant to
- 4 subsection (4). Upon lapse, a financing statement ceases to be
- 5 effective and any security interest or agricultural lien that was
- 6 perfected by the financing statement becomes unperfected, unless
- 7 the security interest is perfected otherwise. If the security
- 8 interest or agricultural lien becomes unperfected upon lapse, it
- 9 is deemed never to have been perfected as against a purchaser of
- 10 the collateral for value.
- 11 (4) A continuation statement may be filed only within 6
- 12 months before the expiration of the 5-year period specified in
- 13 subsection (1) or the 30-year period specified in subsection (2),
- 14 whichever is applicable.
- 15 (5) Except as otherwise provided in section 9510, upon
- 16 timely filing of a continuation statement, the effectiveness of
- 17 the initial financing statement continues for a period of 5 years
- 18 commencing on the day on which the financing statement would have
- 19 become ineffective in the absence of the filing. Upon the
- 20 expiration of the 5-year period, the financing statement lapses
- 21 in the same manner as provided in subsection (3), unless, before
- 22 the lapse, another continuation statement is filed pursuant to
- 23 subsection (4). Succeeding continuation statements may be filed
- 24 in the same manner to continue the effectiveness of the initial
- 25 financing statement.
- 26 (6) If a debtor is AN ORGANIZATION IDENTIFIED AS a
- 27 transmitting utility and a filed INITIAL financing statement so

- 1 indicates, the financing statement is effective until a
- 2 termination statement is filed. A FINANCING STATEMENT THAT IS
- 3 FILED BEFORE THE EFFECTIVE DATE OF THE AMENDATORY ACT THAT ADDED
- 4 THIS SENTENCE IS EFFECTIVE FOR A PERIOD OF 5 YEARS AFTER THE DATE
- 5 OF FILING AND SHALL NOT BE CONTINUED UNDER THIS SECTION IF THE
- 6 FINANCING STATEMENT INDICATES EITHER OF THE FOLLOWING:
- 7 (A) THAT THE DEBTOR IS AN INDIVIDUAL PURPORTING TO BE A
- 8 TRANSMITTING UTILITY.
- 9 (B) THAT THE DEBTOR IS AN INDIVIDUAL SHOWING HIS OR HER NAME
- 10 AS AN ORGANIZATION AND PURPORTING TO BE A TRANSMITTING UTILITY.
- 11 (7) A record of a mortgage that is effective as a financing
- 12 statement filed as a fixture filing under section 9502(3) remains
- 13 effective as a financing statement filed as a fixture filing
- 14 until the mortgage is released or satisfied of record or its
- 15 effectiveness otherwise terminates as to the real property.
- 16 Sec. 9516. (1) Except as otherwise provided in subsection
- 17 (2), communication of a record to a filing office and tender of
- 18 the filing fee or acceptance of the record by the filing office
- 19 constitutes filing.
- 20 (2) Filing does not occur with respect to a record that a
- 21 filing office refuses to accept because of 1 or more of the
- 22 following:
- 23 (a) The record is not communicated by a method or medium of
- 24 communication authorized by the filing office.
- 25 (b) An amount equal to or greater than the applicable filing
- 26 fee is not tendered.
- (c) The filing office is unable to index the record because

- 1 of 1 or more of the following:
- 2 (i) In the case of an initial financing statement, the record
- 3 does not provide a name for the debtor.
- 4 (ii) In the case of an amendment or correction statement, the
- 5 record does not identify the initial financing statement as
- 6 required by section 9512 or 9518, as applicable, or identifies an
- 7 initial financing statement whose effectiveness has lapsed under
- 8 section 9515.
- 9 (iii) In the case of an initial financing statement that
- 10 provides the name of a debtor identified as an individual or an
- 11 amendment that provides a name of a debtor identified as an
- 12 individual that was not previously provided in the financing
- 13 statement to which the record relates, the record does not
- 14 identify the debtor's last name.
- 15 (iv) In the case of a record filed or recorded in the filing
- 16 office described in section 9501(1)(a), the record does not
- 17 provide a sufficient description of the real property to which it
- 18 relates.
- 19 (d) In the case of an initial financing statement or an
- 20 amendment that adds a secured party of record, the record does
- 21 not provide a name and mailing address for the secured party of
- 22 record.
- (e) In the case of an initial financing statement or an
- 24 amendment that provides a name of a debtor which was not
- 25 previously provided in the financing statement to which the
- 26 amendment relates, the record does not provide or indicate 1 or
- 27 more of the following:

- 1 (i) Provide a mailing address for the debtor.
- 2 (ii) Indicate whether the debtor is an individual or an
- 3 organization.
- 4 (iii) If the financing statement indicates that the debtor is
- 5 an organization, provide 1 or more of the following:
- 6 (A) A type of organization for the debtor.
- 7 (B) A jurisdiction of organization for the debtor.
- 8 (C) An organizational identification number for the debtor
- 9 or indicate that the debtor has none.
- 10 (f) In the case of an assignment reflected in an initial
- 11 financing statement under section 9514(1) or an amendment filed
- 12 under section 9514(2), the record does not provide a name and
- 13 mailing address for the assignee.
- 14 (g) In the case of a continuation statement, the record is
- 15 not filed within the 6-month period prescribed by section
- **16** 9515(4).
- 17 (3) For purposes of subsection (2), both of the following
- 18 apply:
- 19 (a) A record does not provide information if the filing
- 20 office is unable to read or decipher the information.
- 21 (b) A record that does not indicate that it is an amendment
- 22 or identify an initial financing statement to which it relates,
- 23 as required by section 9512, 9514, or 9518, is an initial
- 24 financing statement.
- 25 (4) A record that is communicated to the filing office with
- 26 tender of the filing fee, but which the filing office refuses to
- 27 accept for a reason other than one set forth in subsection (2) OR

- 1 SECTION 9520(5), is effective as a filed record except as against
- 2 a purchaser of the collateral which gives value in reasonable
- 3 reliance upon the absence of the record from the files.
- 4 Sec. 9520. (1) A filing office shall refuse to accept a
- 5 record for filing for a reason set forth in section 9516(2) OR,
- 6 IF THE FILING OFFICE IS THE SECRETARY OF STATE, SUBSECTION (5)
- 7 and may refuse to accept a record for filing only for a reason
- 8 set forth in section 9516(2) OR, IF THE FILING OFFICE IS THE
- 9 SECRETARY OF STATE, SUBSECTION (5).
- 10 (2) If a filing office refuses to accept a record for
- 11 filing, it shall communicate to the person that presented the
- 12 record the fact of and reason for the refusal and the date and
- 13 time the record would have been filed had the filing office
- 14 accepted it. The communication must be made at the time and in
- 15 the manner prescribed by filing-office rule but, in the case of a
- 16 filing office described in section 9501(1)(b), in no event more
- 17 than 2 business days after the filing office receives the record.
- 18 (3) A filed financing statement satisfying section 9502(1)
- 19 and (2) is effective, even if the filing office is required to
- 20 refuse to accept it for filing under subsection (1). However,
- 21 section 9338 applies to a filed financing statement providing
- 22 information described in section 9516(2)(e) that is incorrect at
- 23 the time the financing statement is filed.
- 24 (4) If a record communicated to a filing office provides
- 25 information that relates to more than 1 debtor, this part applies
- 26 as to each debtor separately.
- 27 (5) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT, IF A

### Senate Bill No. 1236 (S-1) as amended December 18, 2008

- 1 PERSON PRESENTS A RECORD TO THE SECRETARY OF STATE FOR FILING OR
- 2 RECORDING, THE SECRETARY OF STATE MAY REFUSE TO ACCEPT THE RECORD
- 3 FOR FILING OR RECORDING IF 1 OR MORE OF THE FOLLOWING
- 4 CIRCUMSTANCES EXIST:
- 5 (A) THE RECORD IS NOT REQUIRED OR AUTHORIZED TO BE FILED OR
- 6 RECORDED WITH THE SECRETARY OF STATE.
- 7 (B) THE RECORD IS BEING FILED OR RECORDED FOR A PURPOSE
- 8 OUTSIDE THE SCOPE OF THIS ARTICLE.
- 9 (C) THE SECRETARY OF STATE HAS REASONABLE CAUSE TO BELIEVE
- 10 THE RECORD IS MATERIALLY FALSE OR FRAUDULENT.
- 11 (D) THE RECORD [ASSERTS

12 13

- 14 ] A CLAIM AGAINST A
- 15 CURRENT OR FORMER EMPLOYEE OR OFFICER OF A FEDERAL, STATE,
- 16 COUNTY, OR OTHER LOCAL GOVERNMENTAL UNIT THAT RELATES TO THE
- 17 PERFORMANCE OF THE OFFICER'S OR EMPLOYEE'S PUBLIC DUTIES, AND FOR
- 18 WHICH THE FILER DOES NOT HOLD A PROPERLY EXECUTED SECURITY
- 19 AGREEMENT OR JUDGMENT FROM A COURT OF COMPETENT JURISDICTION.
- 20 (E) THE RECORD INDICATES THAT THE DEBTOR AND THE SECURED
- 21 PARTY ARE SUBSTANTIALLY THE SAME OR THAT AN INDIVIDUAL DEBTOR IS
- 22 A TRANSMITTING UTILITY.
- 23 (6) IF A CORRECTION STATEMENT FILED WITH THE SECRETARY OF
- 24 STATE UNDER SECTION 9518 ALLEGES THAT A PREVIOUSLY FILED RECORD
- 25 WAS WRONGFULLY FILED, THE SECRETARY OF STATE SHALL, WITHOUT UNDUE
- 26 DELAY, DETERMINE WHETHER THE CONTESTED RECORD WAS WRONGFULLY
- 27 FILED. TO DETERMINE WHETHER THE RECORD WAS WRONGFULLY FILED, THE

- 1 SECRETARY OF STATE MAY REQUIRE THE PERSON WHO FILED THE
- 2 CORRECTION STATEMENT OR THE SECURED PARTY TO PROVIDE ANY
- 3 ADDITIONAL RELEVANT INFORMATION REQUESTED BY THE SECRETARY OF
- 4 STATE, INCLUDING AN ORIGINAL OR COPY OF A SECURITY AGREEMENT THAT
- 5 IS RELATED TO THE RECORD. IF THE SECRETARY OF STATE FINDS THAT
- 6 THE RECORD WAS WRONGFULLY FILED, THE SECRETARY OF STATE SHALL
- 7 TERMINATE THE RECORD AND THE RECORD IS VOID AND INEFFECTIVE. THE
- 8 SECRETARY OF STATE SHALL NOTIFY THE SECURED PARTY NAMED IN THE
- 9 CONTESTED RECORD OF THE TERMINATION.
- 10 (7) IF THE SECRETARY OF STATE REFUSES TO ACCEPT A RECORD FOR
- 11 FILING OR RECORDING PURSUANT TO SUBSECTION (5), THE PERSON WHO
- 12 PRESENTED THE RECORD TO THE SECRETARY OF STATE MAY COMMENCE AN
- 13 ACTION UNDER SECTION 9501A TO REQUIRE THE SECRETARY OF STATE TO
- 14 ACCEPT THE RECORD FOR FILING OR RECORDING. A RECORD ORDERED BY
- 15 THE COURT TO BE ACCEPTED IS EFFECTIVE AS A FILED RECORD FROM THE
- 16 INITIAL FILING DATE EXCEPT AS AGAINST A PURCHASER OF THE
- 17 COLLATERAL WHICH GIVES VALUE IN REASONABLE RELIANCE ON THE
- 18 ABSENCE OF THE RECORD FROM THE FILES.
- 19 (8) A FILING OFFICER WHO, ACTING IN A MANNER THAT DOES NOT
- 20 SUBJECT THE FILING OFFICER TO PERSONAL LIABILITY UNDER THE
- 21 STATUTES OF THIS STATE, IMPROPERLY REFUSES TO ACCEPT A RECORD FOR
- 22 FILING OR RECORDING UNDER SUBSECTION (5) IS NOT PERSONALLY LIABLE
- 23 FOR THE IMPROPER REFUSAL OR DETERMINATION.
- 24 (9) SUBSECTION (5) DOES NOT APPLY TO A FINANCING STATEMENT
- 25 FILED BY A REGULATED FINANCIAL INSTITUTION OR A REPRESENTATIVE OF
- 26 A REGULATED FINANCIAL INSTITUTION. IF A REGULATED FINANCIAL
- 27 INSTITUTION THAT IS ATTEMPTING TO FILE A FINANCING STATEMENT IS

9

- 1 ORGANIZED UNDER THE LAW OF A GOVERNMENTAL UNIT OTHER THAN THIS
- 2 STATE, THE SECRETARY OF STATE MAY REQUEST THE REGULATED FINANCIAL
- 3 INSTITUTION OR ITS REPRESENTATIVE TO PROVIDE VERIFICATION OF
- 4 REGULATION OR LICENSURE IN THE JURISDICTION UNDER WHOSE LAW THE
- 5 INSTITUTION IS ORGANIZED. AS USED IN THIS SUBSECTION, "REGULATED
- 6 FINANCIAL INSTITUTION" MEANS THAT TERM AS DEFINED IN SECTION
- 7 9501A.
- 8 Sec. 9521. (1) A filing office that accepts written records
- 9 for filing shall not refuse to accept a written initial financing
- 10 statement in the following form THAT CONFORMS TO THE CURRENT
- 11 FORMAT PRESCRIBED BY THE NATIONAL CONFERENCE OF COMMISSIONERS ON
- 12 UNIFORM STATE LAWS, except for a reason set forth in section
- 13 9516(2)  $\div$  OR 9520(5).
- 14 UCC FINANCING STATEMENT
- 15 FOLLOW INSTRUCTIONS (FRONT AND BACK) CAREFULLY
- 16 A. NAME AND PHONE OF CONTACT AT FILER [optional]
- 17 \_\_\_\_\_
- 18 B. SEND ACKNOWLEDGMENT TO: (Name and Address)
- 19 THE ABOVE SPACE IS FOR
- 20 FILING OFFICE USE ONLY
- 21 1. DEBTOR'S EXACT FULL LEGAL NAME insert only 1 debtor name
- 22 (1a or 1b) do not abbreviate or combine names
- 23 la. ORGANIZATION'S NAME
- 24 \_\_\_\_\_
- 25 OR 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
- 26 \_\_\_\_\_
- 27 1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
- 29 Id. TAX ID. NO. ADD'L INFO. RE 1c. TYPE OF ORGANIZATION

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1 2	——————————————————————————————————————
3 4 5	1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID. No., if any
6 7 8	[ ] NONE -2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only 1 debtor name (2a or 2b) - do not abbreviate or combine names
9 10	
11	OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
12 13	2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
14 15 16 17	
18 19 20	2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID. No., if any
21 22 23	
24	3a. ORCANIZATION'S NAME
25 26	OR 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
27	3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
	4. This FINANCING STATEMENT covers the following collateral:
31 32	-5. ALTERNATIVE DESIGNATION [if applicable]: [] LESSEE/LESSOR
	- [ ] CONSIGNEE/CONSIGNOR [ ] BAILEE/BAILOR [ ] SELLER/BUYER - [ ] AG. LIEN [ ] NON-UCC FILING
35	

1	-7. Check to REQUEST SEARCH REPORT(S) on Debtor(s)
2	- [ ] All Debtors [ ] Debtor 1 [ ] Debtor 2
3	[ADDITIONAL FEE] [optional]
4	
5	-8. OPTIONAL FILER REFERENCE DATA
6	
7	FILING OFFICE COPY - NATIONAL UCC FILING STATEMENT (FORM UCC 1)
8	(REV. 07/29/98)
9	
10	
11	UCC FINANCING STATEMENT ADDENDUM
12	Follow instructions (front and back) CAREFULLY.
13	-9. NAME OF FIRST DEBTOR (1a or 1b) ON RELATED FINANCING STATEMENT
14	
15	9a. ORGANIZATION'S NAME
16	
17	OR 9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
18	
19	10. MISCELLANEOUS:
20	THE ABOVE SPACE IS FOR
21	FILING OFFICE USE ONLY
22 23	11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only 1 name (11a or 11b) - do not abbreviate or combine names
24	—— 11a. ORGANIZATION'S NAME
25	
26	OR 11b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
27	
28	11c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
29	
30	11d. TAX ID. NO. ADD'L INFO. RE 11e. TYPE OF ORGANIZATION
31 32	——————————————————————————————————————

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11f. JURISDICTION OF ORGANIZATION 11q. ORGANIZATIONAL
                                           -ID. No., if any
3
4 ——
                                                    12. [ ] ADDITIONAL SECURED PARTY'S or [ ] ASSIGNOR S/P'S NAME
      <del>insert only 1 name (12a or 12b).</del>
7 12a. ORGANIZATION'S NAME
9 OR 12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
10 _____
     12c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
12 ———
13 13. This FINANCING STATEMENT covers [ ] timber to be cut or
     [] as-extracted collateral, or is filed as a [] fixture
15 <u>filing.</u>
16 14. Description of real estate:
17 —
18 15. Name and address of a RECORD OWNER of the above described
  - real estate (if Debtor does not have record interest):
20 —
21 16. Additional collateral description:
22
  17. Check only if applicable and check only 1 box:
23
  - Debtor is a [ ] Trust or [ ] Trustee acting with respect to
24
     property held in trust or [ ] Decedent's Estate
25
   18. Check only if applicable and check only 1 box:
26
  - Debtor is a TRANSMITTING UTILITY
27
    [ ] Filed in connection with a Manufactured-Home Transaction
28
   [ ] Filed in connection with a Public-Finance Transaction -
         effective 30 years
31 -
32
33
     FILING OFFICE COPY - NATIONAL UCC FILING STATEMENT (FORM UCC 1Ad)
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(REV. 07/29/98) 1 (2) A filing office that accepts written records for filing 2 shall not refuse to accept a written financing statement 3 amendment in the following form ON A FORM THAT CONFORMS TO THE 4 CURRENT FORMAT PRESCRIBED BY THE NATIONAL CONFERENCE OF 5 COMMISSIONERS ON UNIFORM STATE LAWS, except for a reason set 6 forth in section  $9516(2) \div OR 9520(5)$ . UCC FINANCING STATEMENT AMENDMENT 8 9 FOLLOW INSTRUCTIONS (FRONT AND BACK) CAREFULLY A. NAME AND PHONE OF CONTACT AT FILER [optional] 10 11 B. SEND ACKNOWLEDGMENT TO: (Name and Address) 12 THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY 14 — 15 1a. INITIAL FINANCING STATEMENT FILE NO. 16 — 17 1b. [ ] This FINANCING STATEMENT AMENDMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. 19 2. [ ] TERMINATION: Effectiveness of the Financing Statement 20 identified above is terminated with respect to security <u>interest(s) of the Secured Party authorizing this Termination</u>
<u>Statement.</u> 21 22 23 3. [ ] CONTINUATION: Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law. 26 <del>-</del> give name of assignor in item 9. 30 ——— 31 5. AMENDMENT (PARTY INFORMATION): This Amendment affects [ ] Debtor or [ ] Secured Party of record. Check only 1 of these 2 boxes. Also check 1 of the following three boxes and

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1 — provide appropriate information in items 6 and/or 7.
  [ ] CHANGE name and/or address: Give current record name in
2
   item 6a or 6b; also give new name (if name change) in
      <u>item 7a or 7b and/or new address (if address change) in </u>
    item 7c.
     [ ] DELETE name: Give record name to be deleted in item 6a
 6
       or 6h.
 7
      [ ] ADD name: Complete item 7a or 7b, and also item 7c; also
 8
      complete items 7d-7q (if applicable).
 9
10 6. CURRENT RECORD INFORMATION:
11 — 6a. ORGANIZATION'S NAME
12
13 OR 6b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
14 —
15 7. CHANGED (NEW) OR ADDED INFORMATION:
16 — 7a. ORGANIZATION'S NAME
17 _____
18 OR 7b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
19 —
      7c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY
20 -
21 -
22 - 7d. TAX ID. NO. ADD'L INFO. RE 7c. TYPE OF ORGANIZATION
       SSN OR EIN ORGANIZATION
23
                      DEBTOR
25 —
      7f. JURISDICTION OF ORGANIZATION 7g. ORGANIZATIONAL
26 -
                                           - ID. No., if any
27
                                                          - NONE
28 -
29 8. AMENDMENT (COLLATERAL CHANGE): check only 1 box
30 — Describe collateral [ ] deleted or [ ] added, or give
31 <u>entire [] restated collateral description, or describe</u>
32 —
      <del>collateral [ ] assigned.</del>
33 -
34 9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT
      (name of assignor, if this is an Assignment). If this is an
      - Amendment authorized by a Debtor which adds collateral or
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1	adds the authorizing Debtor, or if this is a Termination
2 3	<u>authorized by a Debtor, check here [] and enter name of DEBTOR authorizing this Amendment.</u>
4	9a. ORGANIZATION'S NAME
5 6	OR 9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
7	
8	10. OPTIONAL FILE REFERENCE DATA
9	
10	
11	FILING OFFICE COPY NATIONAL UCC FINANCING STATEMENT AMENDMENT
12	(FORM UCC3) (REV. 07/29/98)
13	
14	[BACK OF FORM]
15	UCC FINANCING STATEMENT AMENDMENT ADDENDUM
16	FOLLOW INSTRUCTIONS (front and back) CAREFULLY
17 18	11. INITIAL FINANCING STATEMENT FILE NO. (same as item la on Amendment form)
19	
20 21	12. NAME OF PARTY AUTHORIZING THIS AMENDMENT (same as item 9 on Amendment form)
22	12a. ORGANIZATION'S NAME
23	
24	OR 12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX
25	
26	13. USE THIS SPACE FOR ADDITIONAL INFORMATION
27	
28	FILING OFFICE USE ONLY
29	
30	FILING OFFICE COPY - NATIONAL UCC FINANCING STATEMENT AMENDMENT
31	ADDENDUM (FORM UCC3Ad) (REV. 07/29/98)
32	(3) A form that a filing office may not refuse to accept

# Senate Bill No. 1236 (S-1) as amended December 11, 2008

- 1 under subsection (1) or (2) must conform to the format prescribed
- for the form by the National Conference of Commissioners.
- 3 Enacting section 1. Section 9527 of the uniform commercial
- code, 1962 PA 174, MCL 440.9527, is repealed.
- 5 Enacting section 2. This amendatory act takes effect [90] days
- after the date it is enacted into law.
- 7 Enacting section 3. This amendatory act does not take effect
- 8 unless [all of the following bills of the 94th Legislature are enacted
- 9 into law:
  - (a) House Bill No. 5934.
  - (b) House Bill No. 5935.]