

SENATE BILL No. 1265

May 16, 2006, Introduced by Senator JACOBS and referred to the Committee on Economic Development, Small Business and Regulatory Reform.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding chapter 7A.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

CHAPTER 7A

SEC. 79. (1) THE IN-STATE MICHIGAN VACATION PROGRAM CENTER IS
CREATED IN THE FUND. THE BOARD OF THE FUND SHALL IMPLEMENT AND
OPERATE THE CENTER.

(2) THE CENTER SHALL CREATE AND OPERATE THE IN-STATE MICHIGAN
VACATION PROGRAM THAT DOES ALL OF THE FOLLOWING:

(A) UTILIZES A VOUCHER THAT CAN BE REDEEMED AT QUALIFIED
ACCOMMODATIONS.

(B) PROMOTES AND ADVERTISES THE PROGRAM TO RESIDENTS IN THIS

1 STATE AND TO POTENTIAL QUALIFIED ACCOMMODATIONS.

2 (C) WORKS IN CONJUNCTION WITH THE DEPARTMENT OF TREASURY SO
3 THAT A VOUCHER IN THE AMOUNT OF \$75.00 IS SENT IN JANUARY OF EACH
4 YEAR TO EVERY INDIVIDUAL WHO FILED A RETURN UNDER THE INCOME TAX
5 ACT OF 1967, 1967 PA 281, MCL 206.1 TO 206.532, FOR THE IMMEDIATELY
6 PRECEDING TAX YEAR.

7 (D) WORK IN CONJUNCTION WITH THE DEPARTMENT OF TREASURY TO
8 ENSURE THAT THE OWNERS OF QUALIFIED ACCOMMODATIONS CAN REDEEM THE
9 VOUCHER FOR FULL FACE VALUE AGAINST THEIR LIABILITIES UNDER 1 OR
10 MORE OF THE FOLLOWING:

11 (i) THE INCOME TAX ACT OF 1967, 1967 PA 281, MCL 206.1 TO
12 206.532.

13 (ii) THE SINGLE BUSINESS TAX ACT, 1975 PA 228, MCL 208.1 TO
14 208.145.

15 (E) DEVELOP THE VOUCHER REDEMPTION AGREEMENT.

16 (3) AS USED IN THIS CHAPTER:

17 (A) "CENTER" MEANS THE IN-STATE MICHIGAN VACATION PROGRAM
18 CENTER CREATED IN THIS CHAPTER.

19 (B) "PROGRAM" MEANS THE IN-STATE MICHIGAN VACATION PROGRAM
20 CREATED AND OPERATED BY THE CENTER.

21 (C) "QUALIFIED ACCOMMODATION" MEANS A HOTEL, MOTEL, INN,
22 RESORT, OR OTHER FACILITY THAT PROVIDES ROOMS FOR SLEEPING, THAT IS
23 LOCATED IN THIS STATE, THAT IS NOT A HOSPITAL, NURSING HOME,
24 EMERGENCY SHELTER, SUBSTANCE ABUSE TREATMENT FACILITY, OR
25 CAMPGROUND, AND THAT HAS ENTERED INTO A VOUCHER REDEMPTION
26 AGREEMENT WITH THE CENTER.

27 (D) "VOUCHER REDEMPTION AGREEMENT" MEANS AN AGREEMENT BETWEEN

- 1 THE CENTER AND THE QUALIFIED ACCOMMODATION THAT PROVIDES THE
- 2 PROCESS AND CRITERIA UNDER WHICH THE VOUCHER WILL BE REDEEMED.