

SENATE BILL No. 474

May 5, 2005, Introduced by Senator GARCIA and referred to the Committee on Local, Urban and State Affairs.

A bill to amend 1855 PA 105, entitled

"An act to regulate the disposition of the surplus funds in the state treasury; to provide for the deposit of surplus funds in certain financial institutions; to lend surplus funds pursuant to loan agreements secured by certain commercial, agricultural, or industrial real and personal property; to authorize the loan of surplus funds to certain municipalities; to authorize the participation in certain loan programs; to authorize an appropriation; and to prescribe the duties of certain state agencies,"

by repealing section 2 (MCL 21.142).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Enacting section 1. Section 2 of 1855 PA 105, MCL 21.142, is
2 repealed.