SENATE BILL No. 457

May 1, 2003, Introduced by Senator GEORGE and referred to the Committee on Health Policy.

A bill to amend 1980 PA 350, entitled "The nonprofit health care corporation reform act," (MCL 550.1101 to 550.1704) by adding section 314.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 314. A health care corporation shall report to the
- 2 commissioner and to the senate and house of representatives
- 3 standing committees on health and insurance issues by April 1,
- 4 2004 and by April 1 biennially thereafter on all of the following
- 5 for the prior 2-year period:
- 6 (a) All board of directors, officer, corporate body,
- 7 committee, and advisory council expenses, including, but not
- 8 limited to, compensation and expenses for travel, lodging, food,
- 9 and beverages.
 - (b) All advertising expenditures.
 - (c) All contracts between the health care corporation and a

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- 1 director or officer or between a health care corporation and any
- 2 other corporation, firm, or association of which 1 or more of the
- 3 health care corporation's directors or officers are directors or
- 4 officers or are otherwise interested and all information
- 5 necessary to satisfy section 306.

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