HOUSE BILL No. 6467

November 7, 2002, Introduced by Rep. Kolb and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled

"Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding sections 217i and 217j.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

SEC. 217I. (1) THE SECRETARY OF STATE SHALL DEVELOP AND
 ISSUE A "STATE OF THE ARTS" FUND-RAISING PLATE. THE SECRETARY OF
 STATE SHALL DESIGN THE PLATE, HAVING THE WORDS "STATE OF THE
 ARTS" INSCRIBED ON THE PLATE. THE WORD "MICHIGAN" SHALL APPEAR
 ON THE PLATE.

6 (2) THE OWNER OF A VEHICLE REQUIRED TO BE REGISTERED UNDER
7 THIS ACT MAY APPLY, ON A FORM PRESCRIBED BY THE SECRETARY OF
8 STATE, FOR A STATE OF THE ARTS REGISTRATION PLATE INSTEAD OF A
9 STANDARD REGISTRATION PLATE.

10 (3) UPON APPLICATION AND PAYMENT OF THE REGULAR REGISTRATION
11 TAX AND A \$10.00 SERVICE FEE AND A DONATION OF \$25.00, THE

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SECRETARY OF STATE SHALL ISSUE A STATE OF THE ARTS REGISTRATION
 PLATE FOR THE VEHICLE.

3 (4) THE SECRETARY OF STATE SHALL DEPOSIT THE \$25.00 DONATION
4 INTO THE STATE OF THE ARTS FUND ESTABLISHED UNDER SECTION 217J.

5 SEC. 217J. (1) THE STATE OF THE ARTS FUND IS CREATED WITHIN6 THE STATE TREASURY.

7 (2) THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
8 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
9 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER
10 SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND
11 INVESTMENTS.

12 (3) MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL13 REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.

14 (4) THE SECRETARY OF STATE SHALL DISBURSE MONEY IN THE FUND
15 ON A QUARTERLY BASIS TO THE MICHIGAN COUNCIL FOR ARTS AND CUL16 TURAL AFFAIRS IN THE DEPARTMENT OF CONSUMER AND INDUSTRY
17 SERVICES.

18 (5) AS USED IN THIS SECTION, "FUND" MEANS THE STATE OF THE19 ARTS FUND CREATED IN SUBSECTION (1).

20 (6) THE MICHIGAN COUNCIL FOR ARTS AND CULTURAL AFFAIRS SHALL
21 PROVIDE AN ANNUAL ACCOUNTING OF THE USE OF THE MONEY TO THE STATE
22 TREASURER.

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