SENATE SUBSTITUTE FOR HOUSE BILL NO. 4033

A bill to amend 1967 PA 281, entitled "Income tax act of 1967,"
(MCL 206.1 to 206.532) by adding section 51c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 51C. ON AND AFTER JANUARY 1, 2001 AND BEFORE JANUARY
- 2 1, 2002, FOR RECEIVING, EARNING, OR OTHERWISE ACQUIRING INCOME
- 3 FROM ANY SOURCE WHATSOEVER, THERE IS LEVIED AND IMPOSED UPON THE
- 4 TAXABLE INCOME OF EVERY PERSON OTHER THAN A CORPORATION A TAX AT
- **5** THE RATE OF 4.2%.
- **6** Enacting section 1. This amendatory act does not take
- 7 effect unless all of the following bills of the 90th Legislature
- 8 are enacted into law:
- 9 (a) Senate Bill No. 1.
- 10 (b) Senate Bill No. 2.

HB 4033, As Passed Senate, February 11, 1999

House Bill No. 4033

- (c) Senate Bill No. 5.
- 2 (d) House Bill No. 4034.
- 3 (e) House Bill No. 4035.