## SENATE BILL NO. 1302

September 17, 1998, Introduced by Senators DE BEAUSSAERT, MILLER, HART and PETERS and referred to the Committee on Financial Services.

A bill to amend 1956 PA 218, entitled

"The insurance code of 1956,"

(MCL 500.100 to 500.8302) by adding section 2111f.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

SEC. 2111F. NOTWITHSTANDING ANY OTHER PROVISION OF THIS
ACT, AN AUTOMOBILE INSURER SHALL NOT RAISE RATES FOR AUTOMOBILE
INSURANCE FROM MARCH 18, 1998 TO MARCH 18, 2000 UNLESS THE
INSURER CAN SUBSTANTIATE TO THE COMMISSIONER THAT THE RATE
INCREASE IS JUSTIFIED UNDER THE FACTORS LISTED IN SECTION 2111.
THIS SECTION DOES NOT APPLY TO RATE CHANGES BASED UPON ASSESS MENTS LEVIED AGAINST INSURERS UNDER SECTION 3104 OR 3330.

DKH