SENATE BILL NO. 1165

May 26, 1998, Introduced by Senators SHUGARS, BENNETT, GOUGEON, BULLARD, MC MANUS, NORTH, GEAKE, HOFFMAN, BOUCHARD, STEIL, DUNASKISS, ROGERS, SCHUETTE, JAYE and EMMONS and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled "Income tax act of 1967,"

(MCL 206.1 to 206.532) by adding section 403.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 403. AN INCREASE IN THE RATE, AN EXPANSION OF THE
- 2 BASE, OR A REDUCTION OR REPEAL OF AN EXEMPTION, DEDUCTION, OR
- 3 CREDIT OF THE TAX UNDER THIS ACT OR A SUCCESSOR TO THIS TAX SHALL
- 4 NOT BE ENACTED WITHOUT THE CONCURRENCE OF AT LEAST 3/5 OF THE
- 5 MEMBERS ELECTED TO AND SERVING IN EACH HOUSE OF THE LEGISLATURE.

06413'98

Final page.

RJA