SB 1163, As Passed Senate, June 11, 1998

SENATE BILL NO. 1163

May 26, 1998, Introduced by Senators BULLARD, GOUGEON, SHUGARS, BENNETT, MC MANUS, NORTH, GEAKE, HOFFMAN, BOUCHARD, STEIL, DUNASKISS, ROGERS, SCHUETTE, EMMONS and JAYE and referred to the Committee on Finance.

A bill to amend 1975 PA 228, entitled

"Single business tax act,"

(MCL 208.1 to 208.145) by adding section 84.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

SEC. 84. AN INCREASE IN THE RATE, AN EXPANSION OF THE BASE,
OR A REDUCTION OR REPEAL OF AN EXEMPTION, DEDUCTION, OR CREDIT OF
THE TAX UNDER THIS ACT OR A SUCCESSOR TO THIS TAX SHALL NOT BE
ENACTED WITHOUT THE CONCURRENCE OF AT LEAST 3/5 OF THE MEMBERS
ELECTED TO AND SERVING IN EACH HOUSE OF THE LEGISLATURE.

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RJA