SENATE BILL NO. 1081

(As amended May 5, 1998)

A bill to amend 1967 PA 281, entitled "Income tax act of 1967,"

(MCL 206.1 to 206.532) by adding section 51d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

SEC. 51D. ON AND AFTER JANUARY 1, 2002 AND BEFORE JANUARY 1, 2003, FOR RECEIVING, EARNING, OR OTHERWISE ACQUIRING INCOME 3 FROM ANY SOURCE WHATSOEVER, THERE IS LEVIED AND IMPOSED UPON THE 4 TAXABLE INCOME OF EVERY PERSON OTHER THAN A CORPORATION A TAX AT 5 THE RATE OF 4.1%.

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