

SENATE BILL No. 1216

November 14, 1996, Introduced by Senators GAST and MC MANUS and referred to the Committee on Appropriations.

A bill to amend section 33 of chapter 12 of the Revised Statutes of 1846, entitled "Of certain state officers,"

being section 14.33 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1. Section 33 of chapter 12 of the Revised Statutes
 of 1846, being section 14.33 of the Michigan Compiled Laws, is
 amended to read as follows:

Sec. 33. (1) All moneys received by the attorney general,
for debts due, or penalties forfeited to the people of this
state, shall be paid by him OR HER, immediately after <u>the</u>
receipt, <u>thereof</u>, into the STATE treasury.

8 (2) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, ANY
9 PROCEEDS FROM A SETTLEMENT ENTERED INTO BY THE ATTORNEY GENERAL
10 AS THE RESULT OF AN ACTION INSTITUTED BY THE ATTORNEY GENERAL ON

1 BEHALF OF THE STATE AGAINST A PRIVATE INDIVIDUAL OR BUSINESS OR 2 ANY OTHER PRIVATE ORGANIZATION SHALL BE DEPOSITED INTO A 3 RESTRICTED FUND TO BE USED AS PROVIDED BY LAW. IN CASE OF A CON-4 FLICT BETWEEN THIS SECTION AND ANOTHER STATE OR FEDERAL LAW THAT 5 REQUIRES ALLOCATION TO A SPECIFIC FUND OR ACCOUNT OR FOR A SPE-6 CIFIC PURPOSE OR PURPOSES, THAT OTHER STATE STATUTE OR FEDERAL 7 LAW SHALL PREVAIL.

8 (3) AS USED IN THIS SECTION, "PROCEEDS" MEANS A CASH 9 SETTLEMENT. PROCEEDS DOES NOT INCLUDE REAL PROPERTY OR STOCKS, 10 BONDS, OR OTHER EVIDENCES OF INDEBTEDNESS UNLESS THESE ITEMS ARE 11 TO BE CONVERTED INTO CASH AS PART OF THE SETTLEMENT.