



SENATE BILL No. 663

September 20, 1995, Introduced by Senator HONIGMAN and referred to the Committee on Financial Services.

A bill to amend section 7312 of Act No. 218 of the Public Acts of 1956, entitled as amended "The insurance code of 1956," being section 500.7312 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 7312 of Act No. 218 of the Public Acts
2 of 1956, being section 500.7312 of the Michigan Compiled Laws, is
3 amended to read as follows:

4 Sec. 7312. The RANGE OF rates of every title insurer shall
5 be filed pursuant to the applicable provisions of chapter 24.
6 TITLE INSURER RATES SHALL BE NEGOTIABLE.