

SENATE BILL No. 326

February 23, 1995, Introduced by Senator GAST and referred to the Committee on Appropriations.

A bill to amend section 11 of Act No. 94 of the Public Acts of 1979, entitled as amended

"The state school aid act of 1979,"

as amended by Act No. 283 of the Public Acts of 1994, being section 388.1611 of the Michigan Compiled Laws.

THE FEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1. Section 11 of Act No. 94 of the Public Acts of
 1979, as amended by Act No. 283 of the Public Acts of 1994, being
 section 388.1611 of the Michigan Compiled Laws, is amended to
 read as follows:

5 Sec. 11. (1) There is appropriated for the public schools 6 of this state and certain other state purposes relating to educa-7 tion from the state school aid fund established by section 11 of 8 article IX of the state constitution of 1963 the sum of 9 -\$7,396,151,800.00 \$_____, and from the general fund

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1 the sum of -\$439,414,900.00 \$_____, for the fiscal
2 year ending September 30, -1995 1996. In addition, available
3 federal funds and -\$139,500,000.00 \$______ from the
4 reserve for health benefits are appropriated.

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5 (2) The appropriations under this section shall be allocated 6 as provided in this act. If the maximum amount appropriated 7 under this section from the state school aid fund for a fiscal 8 year exceeds the amount necessary to fully fund allocations under 9 this act from the state school aid fund, that excess amount shall 10 not be expended in that state fiscal year and shall not lapse to 11 the general fund, but instead shall remain in a separate account 12 in the state school aid fund to be used to augment funding under 13 this act in a succeeding fiscal year in which the maximum amount 14 appropriated under this section is not sufficient to fully fund 15 allocations under this act from the state school aid fund.

(3) In addition to the appropriations under subsection (1), for the fiscal year ending September 30, -1995- 1996 there is appropriated from the general fund to the state school aid fund for the amount necessary to reimburse the state school aid fund for the loss in state school aid fund revenue for -1994-95- 1995-96 resulting from Act No. 3 of the Public Acts of 1994, as determined by the department of management and budget. The estimated amount of the appropriation under this subsection is

24 - \$228,500,000.00- \$_____.

Final page.