

OF REPRESENTIN

HOUSE BILL No. 5377

November 7, 1995, Introduced by Rep. Bullard and referred to the Committee on Tax Policy.

A bill to amend sections 20b and 20k of Act No. 107 of the Public Acts of 1941, entitled as amended

"An act to authorize township water supply and sewage disposal services and facilities; to provide for financing of those services and facilities; and to prescribe the powers and duties of township boards with respect to those services and facilities," as added by Act No. 83 of the Public Acts of 1989, being sections 41.350b and 41.350k of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1. Sections 20b and 20k of Act No. 107 of the
 Public Acts of 1941, as added by Act No. 83 of the Public Acts of
 1989, being sections 41.350b and 41.350k of the Michigan Compiled
 Laws, are amended to read as follows:

Sec. 20b. -In- IF PROPERTY IN a township -where there-are
lands- IS serviced by a water system financed by revenue bonds
issued under the revenue bond act of 1933, Act No. 94 of the

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I Public Acts of 1933, being sections 141.101 to 141.140 of the 2 Michigan Compiled Laws, -or-by- bonds issued under the county 3 public improvement act of 1939, Act No. 342 of the Public Acts of 4 1939, being sections 46.171 to 46.188 of the Michigan Compiled 5 Laws, ----- BONDS ISSUED UNDER Act No. 185 of the Public Acts of 6 1957, being sections 123.731 to 123.786 of the Michigan Compiled 7 Laws, --- or BONDS ISSUED UNDER Act No. 233 of the Public Acts of 8 1955, being sections 124.281 to 124.294 of the Michigan Compiled 9 Laws, having AND HAS water service available for fire protec-10 tion through fire hydrants and water mains, the township board 11 may determine by resolution that the reasonable cost and value of 12 the water service for fire protection within the district served 13 by the water system shall be borne by a special assessment levied 14 annually, while bonds are outstanding, against all of the real 15 property located within the district, which shall constitute a 10 special assessment district. A special assessment under this 17 section LEVIED BEFORE AUGUST 1995 shall not be levied against any 18 property in 1 year in excess of 1/5 of 1% of the state equalized 19 valuation of the property unless a special hearing is held. A 20 SPECIAL ASSESSMENT UNDER THIS SECTION LEVIED AFTER JULY 1995 21 SHALL NOT BE LEVIED AGAINST ANY PROPERTY IN 1 YEAR IN EXCESS OF 22 1/5 OF 1% OF THE TAXABLE VALUE OF THE PROPERTY AS DETERMINED 23 UNDER SECTION 27A OF THE GENERAL PROPERTY TAX ACT, ACT NO. 206 OF 24 THE PUBLIC ACTS OF 1893, BEING SECTION 211.27A OF THE MICHIGAN 25 COMPILED LAWS, UNLESS A SPECIAL HEARING IS HELD.

Sec. 20k. After the creation of a special assessment
27 district -authorized by UNDER section 20b and while bonds are

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1 -still- outstanding, -the- A township board may annually 2 determine the amount to be assessed in the SPECIAL ASSESSMENT 3 district and -then- levy that amount of annual assessments as 4 special assessments against the benefited properties within the 5 district. FOR A SPECIAL ASSESSMENT LEVIED UNDER THIS SECTION 6 AFTER JULY 1995, THE SPECIAL ASSESSMENT SHALL BE LEVIED AGAINST 7 THE TAXABLE VALUE OF BENEFITED PROPERTIES WITHIN THE DISTRICT AS 8 DETERMINED UNDER SECTION 27A OF THE GENERAL PROPERTY TAX ACT, ACT 9 NO. 206 OF THE PUBLIC ACTS OF 1893, BEING SECTION 211.27A OF THE 10 MICHIGAN COMPILED LAWS. Further hearings shall not be held unless 11 a change in the <u>amount of</u> annual assessment against an individ-12 ual property is contemplated or attempted.