

HOUSE BILL No. 4803

May 10, 1995, Introduced by Reps. Bush, Hill, Rhead, Horton, Dalman, Fitzgerald, Walberg, Ryan, DeLange, Whyman, Voorhees, Perricone, Lowe, Crissman, Gernaat, Sikkema and Jellema and referred to the Committee on Appropriations.

A bill to amend Act No. 240 of the Public Acts of 1943, entitled as amended

"State employees' retirement act,"

as amended, being sections 38.1 to 38.48 of the Michigan Compiled Laws, by adding section 40a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Section 1. Act No. 240 of the Public Acts of 1943, as
- 2 amended, being sections 38.1 to 38.48 of the Michigan Compiled
- 3 Laws, is amended by adding section 40a to read as follows:
- 4 SEC. 40A. THE RIGHT OF A MEMBER, DEFERRED MEMBER, OR RETIR-
- 5 ANT TO A PENSION, AN ANNUITY, A RETIREMENT ALLOWANCE, ACCUMULATED
- 6 CONTRIBUTIONS, OR OTHER BENEFIT UNDER THIS ACT IS SUBJECT TO FOR-
- 7 FEITURE PURSUANT TO THE PUBLIC EMPLOYEE RETIREMENT BENEFITS
- 8 FORFEITURE ACT, ACT NO. 350 OF THE PUBLIC ACTS OF 1994, BEING
- 9 SECTIONS 38.2701 TO 38.2705 OF THE MICHIGAN COMPILED LAWS.