

## **HOUSE BILL No. 4378**

February 9, 1995, Introduced by Reps. Bullard, Profit, Perricone, Kukuk, Bush, Goschka, Cropsey, Whyman, Horton, Voorhees, Ryan, Johnson, Middaugh, Jersevic, Munsell, Gustafson, McManus, Law, Dalman, London, Hill, Llewellyn, Rhead, DeLange, Jamian, Bodem, Dobb, LeTarte, Walberg and Gernaat and referred to the Committee on Tax Policy.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended
"The general property tax act,"
as amended, being sections 211.1 to 211.157 of the Michigan

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 206 of the Public Acts of 1893, as

Compiled Laws, by adding section 9e.

- 2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
- 3 Laws, is amended by adding section 9e to read as follows:
- 4 SEC. 9E. (1) THE GOVERNING BODY OF A LOCAL TAX ASSESSING
- 5 UNIT MAY, BY RESOLUTION, EXEMPT EITHER OF THE FOLLOWING FROM TAX-
- 6 ATION UNDER THIS ACT:
- 7 (A) ALL PERSONAL PROPERTY WITHIN THE LOCAL TAX ASSESSING
- 8 UNIT.

- 1 (B) ALL PERSONAL PROPERTY WITHIN THE LOCAL TAX ASSESSING
- 2 UNIT ACQUIRED AFTER DECEMBER 31, 1995. AN EXEMPTION UNDER THIS
- 3 SUBDIVISION DOES NOT APPLY TO PERSONAL PROPERTY ACQUIRED AFTER
- 4 DECEMBER 31, 1995 IF THE TAXPAYER WAS LIABLE FOR THE PAYMENT OF
- 5 TAXES ON THAT PROPERTY UNDER THIS ACT BEFORE JANUARY 1, 1996.
- 6 (2) IF A LOCAL TAX ASSESSING UNIT EXEMPTS PERSONAL PROPERTY
- 7 FROM TAXATION UNDER SUBSECTION (1), THAT LOCAL TAX ASSESSING UNIT
- 8 SHALL NOT APPROVE AN APPLICATION FOR AN INDUSTRIAL FACILITIES
- 9 EXEMPTION CERTIFICATE UNDER ACT NO. 198 OF THE PUBLIC ACTS OF
- 10 1974, BEING SECTIONS 207.551 TO 207.572 OF THE MICHIGAN COMPILED
- 11 LAWS.