

HOUSE BILL No. 4359

February 8, 1995, Introduced by Reps. Perricone, Whyman, Goschka, McBryde, Ryan, Bullard, Bush, Brackenridge, Dobb, Gernaat, Dolan, Munsell, DeMars, Walberg, Jellema, Cropsey, Gustafson, Hammerstrom, Jaye, Llewellyn and Kukuk and referred to the Committee on Tax Policy.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended

"The general property tax act,"

as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 9e.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Section 1. Act No. 206 of the Public Acts of 1893, as
- 2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
- 3 Laws, is amended by adding section 9e to read as follows:
- 4 SEC. 9E. INTANGIBLE PERSONAL PROPERTY IS EXEMPT FROM THE
- 5 COLLECTION OF TAXES UNDER THIS ACT. THIS SECTION DOES NOT AFFECT
- 6 THE TAXABLE STATUS OF COMPUTER SOFTWARE UNDER SECTION 9D.
- 7 Section 2. This amendatory act shall not take effect unless
- 8 | or more of the following occur:

- 1 (a) House Bill No. 4233 of the 88th Legislature is enacted 2 into law.
- (b) Senate Bill No. 233 and Senate Bill No. 232 of the 88th
- 4 Legislature are enacted into law.