

HOUSE BILL No. 4301

February 2, 1995, Introduced by Reps. Gnodtke, Gernaat, Randall, Llewellyn, Green, McManus, Lowe, McBryde, Dalman, Hammerstrom and Hill and referred to the Committee on Agriculture and Forestry.

A bill to amend section 7 of Act No. 92 of the Public Acts

of 1993, entitled

"Seller disclosure act,"

being section 565.957 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1. Section 7 of Act No. 92 of the Public Acts of
 2 1993, being section 565.957 of the Michigan Compiled Laws, is
 3 amended to read as follows:
 Sec. 7. The disclosures required by this act shall be made

5 on the following form:

6		SELLER'S DISCLOSURE S	TATEMENT
7	Property Address:		
8	• •	Street	Michigan
9 10		City, Village, or To	

LBO

1 Purpose of Statement: This statement is a disclosure of the 2 condition of the property in compliance with the seller 3 disclosure act. This statement is a disclosure of the condition 4 and information concerning the property, known by the seller. 5 Unless otherwise advised, the seller does not possess any exper-6 tise in construction, architecture, engineering, or any other 7 specific area related to the construction or condition of the 8 improvements on the property or the land. Also, unless otherwise 9 advised, the seller has not conducted any inspection of generally 10 inaccessible areas such as the foundation or roof. This state-11 ment is not a warranty of any kind by the seller or by any agent 12 representing the seller in this transaction, and is not a substi-13 tute for any inspections or warranties the buyer may wish to 14 obtain.

15 Seller's Disclosure: The seller discloses the following informa-16 tion with the knowledge that even though this is not a warranty, 17 the seller specifically makes the following representations based 18 on the seller's knowledge at the signing of this document. Upon 19 receiving this statement from the seller, the seller's agent is 20 required to provide a copy to the buyer or the agent of the 21 buyer. The seller authorizes its agent(s) to provide a copy of 22 this statement to any prospective buyer in connection with any 23 actual or anticipated sale of property. The following are repre-24 sentations made solely by the seller and are not the representa-25 tions of the seller's agent(s), if any. This information is a 26 disclosure only and is not intended to be a part of any contract 27 between buyer and seller.

2

Instructions to the Seller: (1) Answer ALL questions. (2) Report
 known conditions affecting the property. (3) Attach additional
 pages with your signature if additional space is required. (4)
 Complete this form yourself. (5) If some items do not apply to
 your property, check N/A (nonapplicable). If you do not know the
 facts, check UNKNOWN. FAILURE TO PROVIDE A PURCHASER WITH A
 SIGNED DISCLOSURE STATEMENT WILL ENABLE A PURCHASER TO TERMINATE
 AN OTHERWISE BINDING PURCHASE AGREEMENT.

9 Appliances/Systems/Services: The items below are in working 10 order:

11	Yes	No	Unknown	N/A
12 Range/Oven			<u></u>	
13 Dishwasher				
14 Refrigerator				
15 Hood/fan				
16 Disposal				
17 TV antenna, TV rotor & controls		<u> </u>		<u> </u>
18 Electrical system				
19 Garage door opener & remote control		····		<u> </u>
20 Alarm system		·		
21 Intercom		······		
22 Central vacuum		<u></u>		
23 Attic fan				<u> </u>
24 Pool heater, wall liner & equipment	<u> </u>			
25 Microwave				<u>-</u>
26 Trash compactor	. <u></u>			

I Ceiling fan _____ 2 Sauna/hot tub _____ ------3 Lawn sprinkler system _____ _____ 4 Water heater _____ _____ 5 Plumbing system _____ ____ 6 Water softener/conditioner _____ <u>.....</u> 7 Well & pump ____ _____ 8 Septic tank & drain field _ ____ -----_____ 9 Sump pump _____ ·<u>____</u> _____ _____ 10 City Water System _____ ____ 11 City Sewer System -----_____ 12 Central air conditioning ·-----_____ _____ 13 Central heating system _____ _____ 14 Furnace _____ _____ 15 Humidifier ____ -----16 Electronic air filter _____ _____ 17 Solar heating system _____ 18 Fireplace & chimney _____ 19 Wood burning system _____ 20 Explanations (attach additional sheets if necessary): 21 22 _____ 23 _____ 24 _____ 25 _____

1 UNLESS OTHERWISE AGREED, ALL HOUSEHOLD APPLIANCES ARE SOLD IN 2 WORKING ORDER EXCEPT AS NOTED, WITHOUT WARRANTY BEYOND DATE OF 3 CLOSING. 4 Property conditions, improvements & additional information: Basement: Has there been evidence of water? yes ____ no ____ 5 1. If yes, please explain: _____ 6 Insulation: Describe, if known 7 2. Urea Formaldehyde Foam Insulation (UFFI) is installed? 8 unknown yes no 9 10 3. Roof: Leaks? yes no ____ Approximate age if known_____ 11 Well: Type of well (depth/diameter, age and repair history, 12 4. if known): 13 14 Has the water been tested? yes no If yes, date of last report/results:_____ 15 16 5. Septic tanks/drain fields: Condition, if known:_____ 17 18 6. Heating System: Type/approximate age:_____

1	7.	<pre>Plumbing system: Type: copper galvanized other</pre>				
2		Any known problems?				
3	8.	Electrical system: Any known problems?				
4						
5 6		History of infestation, if any: (termites, carpenter ants, etc.)				
7	10.	Environmental Problems: Substances, materials or products				
8		that may be an environmental hazard such as, but not limited				
9		to, asbestos, radon gas, formaldehyde, lead-based paint, fuel				
10		or chemical storage tanks and contaminated soil on the				
11		property. unknown yes no				
12		If yes, please explain:				
13						
14	Oth	er Items: Are you aware of any of the following:				
15	1.	Features of the property shared in common with the adjoining				
16	lan	andowners, such as walls, fences, roads and driveways, or other				
17	fea	tures whose use or responsibility for maintenance may have an				
18	eff	ect on the property? unknown yes no				

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1 2. Any encroachments, easements, zoning violations, or 2 nonconforming uses? unknown yes no 3 3. Any "common areas" (facilities like pools, tennis courts, 4 walkways, or other areas co-owned with others), or a homeowners' 5 association that has any authority over the property? unknown yes no ____ 6 7 4. Structural modifications, alterations, or repairs made with-8 out necessary permits or licensed contractors? unknown yes no 9 10 5. Settling, flooding, drainage, structural, or grading unknown yes no ____ 11 problems? 12 6. Major damage to the property from fire, wind, floods, or 13 landslides? unknown yes no unknown yes no 14 7. Any underground storage tanks? 15 8. Any area environmental concerns (i.e., proximity to a land-**16** fill, airport, shooting ranges, etc.)? unknown yes no 17 If the answer to any of these questions is yes, please explain. 18 Attach additional sheets, if necessary: 19 20 21 22 23 The most recent state equalized valuation of the property pro-24 vided by the local taxing unit to the seller was \$ _____ as of 25 (date). The seller has lived in the residence on the prop-26 erty from (date) to (date). The seller 27 has owned the property since _____ (date) and makes

01970'95

1 representation only since that date. The seller has indicated
2 above the history and condition of all the items based on that
3 information known to the seller. If any changes occur in the
4 structural/mechanical/appliance systems of this property from the
5 date of this form to the date of closing, seller will immediately
6 disclose the changes to buyer. In no event shall the parties
7 hold the broker liable for any representations not directly made
8 by the broker or broker's agent.

9 THIS PROPERTY MAY BE LOCATED IN THE VICINITY OF A FARM OR 10 FARM OPERATION. GENERALLY ACCEPTED AGRICULTURAL AND MANAGEMENT 11 PRACTICES MAY BE UTILIZED BY THE FARM OR FARM OPERATION WHICH MAY 12 GENERATE USUAL AND ORDINARY NOISE, DUST, ODORS, AND OTHER ASSOCI-13 ATED CONDITIONS, AND THESE PRACTICES ARE PROTECTED BY THE 14 MICHIGAN RIGHT TO FARM ACT. THE SELLER IS NOT REQUIRED TO DIS-15 CLOSE WHETHER A FARM OR FARM OPERATION IS ACTUALLY LOCATED IN THE 16 VICINITY OF THE PROPERTY OR WHETHER GENERALLY ACCEPTED AGRICUL-17 TURAL AND MANAGEMENT PRACTICES ARE BEING UTILIZED.

18 Seller certifies that the information in this statement is true
19 and correct to the best of seller's knowledge as of the date of
20 seller's signature.

21 BUYER SHOULD OBTAIN PROFESSIONAL

22 ADVICE AND INSPECTIONS OF THE

23 PROPERTY TO MORE FULLY DETERMINE THE

24 CONDITION OF THE PROPERTY.

25 Seller_____Date _____

26 Seller_____Date _____

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1 Buyer has read and acknowledges receipt of this statement. 2 Buyer _____ Date _____ Time: ______ 3 Buyer _____ Date _____ Time: ______ 4 Section 2. This amendatory act shall not take effect unless 5 all of the following bills of the 88th Legislature are enacted 6 into law: 7 (a) Senate Bill No. ____ or House Bill No. _4300 (request 8 no. 01972'95⁴). 9 (b) Senate Bill No. ____ or House Bill No. _4299 (request 10 no. 01973'95).