



HOUSE BILL No. 4236

January 30, 1995, Introduced by Reps. Hill, Llewellyn, Gernaat, Gnodtke, Lowe, Brackenridge, Green, Hammerstrom, Bush, Goschka, Jamian, Galloway, Whyman, Rhead and Bodem and referred to the Committee on Appropriations.

A bill to establish the healthy Michigan fund in the department of treasury; and to prescribe certain powers and duties of the department of treasury with respect to the fund.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. (1) The healthy Michigan fund is created as a separate
2 rate restricted fund in the department of treasury. The fund
3 shall be expended only as provided in this section.

4 (2) The state treasurer shall credit to the fund all amounts
5 dedicated for this purpose under section 36 of article IX of the
6 state constitution of 1963, and any other amounts received by the
7 state treasurer for the purposes of the fund.

8 (3) The state treasurer shall invest money in the fund in
9 the same manner as surplus funds are invested pursuant to section
10 3 of Act No. 105 of the Public Acts of 1855, being section 21.143

1 of the Michigan Compiled Laws. Earnings shall be credited to the
2 fund.

3 (4) Money in the fund shall be used only for the purposes
4 described in section 36 of article IX of the state constitution
5 of 1963, and as further provided by law.

6 (5) Funds granted or funds received as gifts or donations to
7 the fund shall be available for disbursement upon appropriation.

8 (6) Money remaining in the fund at the end of a fiscal year
9 shall remain in the fund and shall be available for expenditure
10 in the following fiscal year.