



SENATE BILL No. 602

May 4, 1993, Introduced by Senator EMMOMS and referred to
to the Committee on Finance.

A bill to amend section 12 of Act No. 385 of the Public Acts
of 1984, entitled as amended
"Technology park development act,"
as amended by Act No. 151 of the Public Acts of 1990, being sec-
tion 207.712 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Section 12 of Act No. 385 of the Public Acts of
2 1984, as amended by Act No. 151 of the Public Acts of 1990, being
3 section 207.712 of the Michigan Compiled Laws, is amended to read
4 as follows:

5 Sec. 12. (1) There is levied upon every owner of record and
6 every user or occupant, if known, of a facility to which a cer-
7 tificate is issued, a specific tax to be known as a technology
8 park facilities tax.

1 (2) The amount of the technology park facilities tax in each
2 year shall be determined by multiplying 1/2 of the total mills
3 levied as ad valorem taxes for that year by all taxing units
4 within which the facility is situated by the state equalized val-
5 uation of the facility after deducting the state equalized value
6 of the land and inventory.

7 (3) The technology park facilities tax shall be collected,
8 disbursed, and assessed in accordance with this act.

9 (4) The technology park facilities tax shall be an annual
10 tax payable at the same time, in the same manner, and to the same
11 officer or officers as taxes imposed under the general property
12 tax act, Act No. 206 of the Public Acts of 1893, being sections
13 211.1 to 211.157 of the Michigan Compiled Laws, are payable.
14 Except as otherwise provided in this section, the officer or
15 officers shall disburse technology park facilities tax payments
16 received each year to the cities, townships, villages, school
17 districts, counties, community and junior colleges, and authori-
18 ties, at the times and in the proportions required by law for the
19 disbursement of taxes collected under Act No. 206 of the Public
20 Acts of 1893. All or a portion of the amount to be disbursed to
21 local and intermediate school districts receiving state aid under
22 sections 21, 56, 62, and 81 of Act No. 94 of the Public Acts of
23 1979, being sections 388.1621, 388.1656, 388.1662, and 388.1681
24 of the Michigan Compiled Laws, as determined on the basis of the
25 tax rates being utilized to compute the amount of state aid,
26 shall be paid to the state treasury and credited to the state
27 school aid fund established by section 11 of article IX of the

1 state constitution of 1963. The officer or officers shall send a
2 copy of the amount of disbursement made to each unit under this
3 section to the department on a form provided by the department.

4 (5) FOR TAXES LEVIED UNDER THIS ACT IN 1993 AND EACH YEAR
5 AFTER 1993, THE TAX LEVIED SHALL BE DETERMINED USING 1/2 OF THE
6 LOCAL SCHOOL DISTRICT OPERATING MILLAGE RATE LEVIED FOR THAT YEAR
7 OR FOR 1992, WHICHEVER IS GREATER. HOWEVER, THE LOCAL SCHOOL DIS-
8 TRICT OPERATING MILLAGE RATE USED UNDER SUBSECTION (2) SHALL NOT
9 EXCEED THE LOCAL SCHOOL DISTRICT OPERATING MILLAGE RATE LEVIED
10 FOR THAT YEAR.

11 Section 2. This amendatory act shall not take effect unless
12 House Joint Resolution G of the 87th Legislature becomes a part
13 of the constitution as provided in section 1 of article XII of
14 the state constitution of 1963.

15 Section 3. This amendatory act shall not take effect unless
16 all of the following bills of the 87th Legislature are enacted
17 into law:

18 (a) Senate Bill No. 1.

19 (b) Senate Bill No. 601.

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21 (c) Senate Bill No. 600.

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23 (d) Senate Bill No. 599.

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25 (e) Senate Bill No. _____ or House Bill No. _____ (request
26 no. 01371'93).

1 (f) Senate Bill No. 598.

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3 (g) Senate Bill No. 596.

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5 (h) Senate Bill No. 597.

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7 (i) Senate Bill No. _____ or House Bill No. _____ (request
8 no. 03859'93).