



SENATE BILL No. 215

January 26, 1993, Introduced by Senator DUNASKISS and referred to the Committee on Finance.

A bill to amend Act No. 206 of the Public Acts of 1893, entitled as amended "The general property tax act," as amended, being sections 211.1 to 211.157 of the Michigan Compiled Laws, by adding section 8a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Section 1. Act No. 206 of the Public Acts of 1893, as
2 amended, being sections 211.1 to 211.157 of the Michigan Compiled
3 Laws, is amended by adding section 8a to read as follows:

4 SEC. 8A. (1) PERSONAL PROPERTY, OWNED BY A PERSON ENGAGED
5 IN A FOR-PROFIT BUSINESS, THAT IS LEASED OR OTHERWISE MADE AVAIL-
6 ABLE FOR USE BY ANOTHER PERSON ENGAGED IN A FOR-PROFIT BUSINESS
7 THROUGH AN AGREEMENT FOR A NONCANCELABLE TERM OF 12 MONTHS OR
8 MORE IS TAXABLE TO THE LESSEE OR USER IN THE SAME AMOUNT AND IN

1 THE SAME MANNER AS IF THE LESSEE OR USER WERE THE OWNER OF THE
2 PERSONAL PROPERTY.

3 (2) THE OWNER OF PERSONAL PROPERTY DESCRIBED IN
4 SUBSECTION (1) SHALL FILE THE PERSONAL PROPERTY STATEMENT UNDER
5 SECTION 18 AND SHALL INCLUDE IN THE STATEMENT THE LESSEE OR USER,
6 THE TYPE OF PROPERTY, THE LOCATION OF THE PROPERTY, THE PURCHASE
7 PRICE, AND THE YEAR THE PROPERTY WAS PURCHASED.

8 (3) NOTHING IN THIS SECTION PREVENTS THE OWNER OF PERSONAL
9 PROPERTY DESCRIBED IN SUBSECTION (1) FROM REMITTING THE TAX UNDER
10 THIS ACT ON THAT PERSONAL PROPERTY ON BEHALF OF THE LESSEE OR
11 USER OF THAT PERSONAL PROPERTY.