

Olds Plaza Building, 10th Floor Lansing, Michigan 48909 Phone: 517/373-6466

EDRO: LEGISLATIVE RETIREMENT

House Bill 4824 Sponsor: Rep. Frank M. Fitzgerald Committee: Public Retirement

Complete to 6-14-93

A SUMMARY OF HOUSE BILL 4824 AS INTRODUCED 6-14-93

The Michigan Legislative Retirement System Act provides for retirement benefits to be paid out to a member, the surviving spouse or child(ren) of a deceased member, a deferred vested member, and certain other qualified retirants. Also, a member who has made contributions into the retirement system but who, upon leaving service, does not meet certain requirements under the act, as well as a deferred vested member who is no longer a member and has paid into the system, must be refunded with interest all of his or her contributions. The bill would amend the act to specify that all retirement allowances and other benefits payable under the act and all accumulated contributions of members, deferred vested members and retirants in the retirement system would be subject to an eligible domestic relations order (EDRO) under the Eligible Domestic Relations Order Act. (This act specifies that a spouse under a judgment of separate maintenance, a former spouse, a child, or a dependent of a member, deferred member, vested former member, deceased former member, or retirant of a public employee retirement system is entitled to an interest in the member's retirement benefit if so provided in an EDRO.)

MCL 38.1023