SENATE BILL No. 631

November 21, 1991, Introduced by Senators MC MANUS, KOIVISTO, EMMONS, BARCIA and PRIDNIA and referred to the Committee on Local Government and Urban Development.

A bill to amend the title and section 1 of Act No. 250 of the Public Acts of 1941, entitled as amended "Urban redevelopment corporations law,"

being section 125.901 of the Michigan Compiled Laws.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Section 1. The title and section 1 of Act No. 250 of the
 Public Acts of 1941, being section 125.901 of the Michigan
 Compiled Laws, are amended to read as follows:

TITLE

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5 An act to provide for the creation of <u>u</u> urban redevelop-6 ment corporations <u>u</u> for the purpose of clearing, replanning, 7 rehabilitating, modernizing, beautifying, and reconstructing sub-8 standard and insanitary areas; <u>in cities of this state</u>, giving 9 to such corporations certain. TO PROVIDE FOR THE powers and 10 duties <u>to effectuate such purpose</u>, granting. OF URBAN

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REDEVELOPMENT CORPORATIONS AND CERTAIN LOCAL UNITS OF GOVERNMENT;
 TO GRANT limited tax exemptions and powers of condemnation; <u>for</u>
 the purpose; and providing AND TO PROVIDE for certain regula tions and control by public agencies.

5 Sec. 1. (1) - Short title. This act shall be known and may 6 be cited - and referred to - as the "urban redevelopment corpora-7 tions law."

8 (2) THIS ACT APPLIES TO TOWNSHIPS IN THE SAME MANNER AND TO
9 THE SAME EXTENT AS IT APPLIES TO CITIES.

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Final page.

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