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RETAINING MILLAGE RATES

House Bill 4109 Sponsor: Rep. Wilfred Webb

Committee: Taxation

Complete to 2-19-91

A SUMMARY OF HOUSE BILL 4109 AS INTRODUCED 2-7-91

Public Act 2 of 1982 amended the General Property Tax Act to require a local government to reduce the millage it levies for operating purposes if that tax rate would produce more revenue in the coming year than it did in the current year, after accounting for additions to and losses from the assessment roll. A local unit that wants to take advantage of all or part of an increase in property taxes by maintaining all or some current mills must provide notice and specify the mills sought, hold a public hearing on the matter, and adopt a separate resolution or ordinance on the millage rate. (If a unit decides after a public hearing to change its millage rate proposal, the process must begin again.) The act requires that a local unit wait seven days after the public hearing before approving the excess millage. House Bill 4109 would remove the seven-day waiting period.

MCL 211.24e