

**WATER RESOURCE IMPROVEMENT TAX INCREMENT FINANCE AUTHORITY ACT
(EXCERPT)
Act 94 of 2008**

125.1776 Annexation or consolidation.

Sec. 6. If a development area is part of an area annexed to or consolidated with another municipality, the authority managing that development area shall become an authority of the annexing or consolidated municipality. Obligations of that authority incurred under a development or tax increment plan, agreements related to a development or tax increment plan, and bonds issued under this act shall remain in effect following the annexation or consolidation.

History: 2008, Act 94, Imd. Eff. Apr. 8, 2008.