

1998 PUBLIC AND LOCAL ACTS

[No. 444]

(HB 5906)

AN ACT to amend 1982 PA 162, entitled "An act to revise, consolidate, and classify the laws relating to the organization and regulation of certain nonprofit corporations; to prescribe their duties, rights, powers, immunities, and liabilities; to provide for the authorization of foreign nonprofit corporations within this state; to impose certain duties on certain state departments; to prescribe fees; to prescribe penalties for violations of this act; and to repeal certain acts and parts of acts," (MCL 450.2101 to 450.3192) by adding section 501a.

The People of the State of Michigan enact:

450.2501a Board of directors; minimum age; requirements.
[M.S.A. 21.197(501a)]

Sec. 501a. (1) A corporation organized for purposes described in section 501(c)(3) of the internal revenue code of 1986 may include 1 or more directors on its board who are 16 or 17 years of age as long as that number does not exceed 1/2 the total number of directors required for a quorum for the transaction of business.

(2) If a corporation described in subsection (1) may have more than 1 director who is 16 or 17 years of age, the corporation shall state in its articles of incorporation the number of directors who may be 16 or 17 years of age.

This act is ordered to take immediate effect.

Approved December 29, 1998.

Filed with Secretary of State December 30, 1998.
