

**PAYMENT OF FULL FAITH AND CREDIT OBLIGATIONS (EXCERPT)**  
**Act 259 of 1982**

**12.64 Act as contract with holders of obligations.**

Sec. 4. This act shall be deemed a contract with the holders from time to time of obligations of this state.

**History:** 1982, Act 259, Imd. Eff. Sept. 30, 1982.