

**SCHOOL BOND QUALIFICATION, APPROVAL, AND LOAN ACT (EXCERPT)**  
**Act 92 of 2005**

**388.1922 Purpose of act.**

Sec. 2. The purpose of this act is to implement section 16 of article IX of the state constitution of 1963 and to provide for loans to school districts.

**History:** 2005, Act 92, Imd. Eff. July 20, 2005.