

**THE SECONDARY MORTGAGE LOAN ACT (EXCERPT)**  
**Act 125 of 1981**

**493.64d Violation as misdemeanor; penalty.**

Sec. 14d. Any current or former executive officer, director, agent, or control person who violates a final order issued under section 14a is guilty of a misdemeanor punishable by a fine of not more than \$5,000.00 or imprisonment for not more than 1 year, or both.

**History:** Add. 2002, Act 392, Imd. Eff. May 30, 2002.

**Popular name:** Secondary Mortgage Loan Act