Revised Statutes of 1846 (EXCERPT)
MISCELLANEOUS PROVISIONS.

322.371 University lands; obligations receivable, credit to university fund.

Sec. 71. From the date of each and every such credit, the university fund shall be relieved from the payment of interest on an amount of the said "Michigan university state stock," equal to the amount of such credit; and when the amount of said "Michigan university state stock" shall have been received into the state treasury, the state treasurer shall continue to make quarterly statements of the amount of treasury notes or warrants received, and credit the same to the university fund, and interest shall thereupon accrue, and shall annually be paid by the state to the treasurer of the board of regents for the use of the university.

History: R.S. 1846, Ch. 60;—CL 1857, 2513;—CL 1871, 3886;—How. 5331;—CL 1897, 1404;—CL 1915, 587;—CL 1929, 5953;—CL 1948, 322.371.

© Legislative Council, State of Michigan Courtesy of www.legislature.mi.gov