

**STATE TRUNK LINE HIGHWAY SYSTEM (EXCERPT)**  
**Act 51 of 1951**

**247.674 Refunding bonds or advance refunding bonds.**

Sec. 24. The state transportation commission may issue refunding bonds or advance refunding bonds for the purpose of refunding notes or bonds issued under this act before the effective date of this section. Those refunding bonds or advance refunding bonds shall be issued in accordance with section 18b.

**History:** Add. 1978, Act 444, Imd. Eff. Oct. 10, 1978.

**Popular name:** McNitt Act

**Popular name:** Michigan Transportation Fund Act