

THE HEALTH BENEFIT AGENT ACT (EXCERPT)
Act 252 of 1986

550.1003 Persons authorized to sell health benefits; packaging health benefits with insurance; annual appointment fee.

Sec. 3. (1) Health benefits shall only be sold on behalf of a health benefit corporation by either of the following:

(a) A health benefit agent.

(b) An employee either of a health benefit corporation or an affiliate of the health benefit corporation, if the employee does not transact insurance during the tenure of his or her employment with the health benefit corporation or the affiliate.

(2) A health benefit agent may package health benefits with such insurance as the agent is authorized to sell.

(3) A health benefit corporation shall pay to the commissioner an annual appointment fee of \$5.00 for each health benefit agent who is authorized to sell health benefits on behalf of the health benefit corporation.

History: 1986, Act 252, Eff. Mar. 31, 1987.

Compiler's note: For transfer of authority, powers, duties, functions, and responsibilities of the insurance bureau and the commissioner of insurance to the commissioner of the office of financial and insurance services and the office of financial and insurance services, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.