

**BANKING CODE OF 1999 (EXCERPT)**  
**Act 276 of 1999**

**487.13101 Bank organization generally.**

Sec. 3101. Not less than 5 natural persons, a majority of whom are residents of this state and citizens of the United States or its territories or possessions, or a bank holding company, may file an application to organize a bank under this act.

**History:** 1999, Act 276, Eff. Mar. 1, 2000.