

**PRIVATE INVESTMENT INFRASTRUCTURE FUNDING ACT (EXCERPT)**  
**Act 250 of 2010**

**125.1882 Dissolution of negotiating partnership.**

Sec. 12. A negotiating partnership that has completed the purposes for which it was organized shall be dissolved by resolution of the governing body of each municipality that was a part of the negotiating partnership. The property and assets of the administering agency remaining after the satisfaction of the obligations of the administering agency belong to the municipalities that are part of the negotiating partnership.

**History:** 2010, Act 250, Imd. Eff. Dec. 14, 2010.